



February 13, 2025

Dear Valued Customer,

We wish to update you on our pineapple supply situation.

Our tonnage of about 480kMtons for the fiscal year ending April 2025 was affected by the El Niño and La Niña phenomenon. This drought and shift to heavy rains have affected the volume of pineapple and the quality of the fruits, reducing PJC's material recovery.

The new crop is showing better yield projections, and we expect improvement by the 2H of our next fiscal year FY26.

We hope this information will be helpful to you.

Thank you,

Reynaldo C. Doria
Chief Supply Chain Officer
Philpack